

# PERFORMANCE OF AVERAGE FUND BY IMA SECTOR (MONTH END JUL 2008)

	% Growth	% Growth	% Growth	% Growth
	1M 30/06/2008	1Y 31/07/2007	5Y 31/07/2003	10Y 31/07/1998
<b>Name</b>	To 31/07/2008	To 31/07/2008	To 31/07/2008	To 31/07/2008
IMA Asia Pacific Excluding Japan	-2.5	-10.9	107.8	224.1
IMA Global Emerging Markets	-3.3	-2.5	173.6	192.2
IMA Asia Pacific Including Japan	-2.9	-10.1	71.8	139.4
IMA European Smaller Companies	-4.7	-20.1	126.9	118.3
IMA UK Smaller Companies	-5.8	-25.0	65.0	87.1
IMA UK Index Linked Gilt	-0.4	11.4	33.7	75.4
IMA Japanese Smaller Companies	-5.0	-27.9	5.4	53.6
IMA Europe Including UK	-3.0	-9.4	69.1	53.4
IMA UK Other Bond	-0.8	-4.5	21.7	49.5
IMA Europe Excluding UK	-2.1	-9.3	82.1	48.8
IMA UK Equity Income	-2.3	-17.7	47.4	46.7
IMA UK Equity & Bond Income	-1.4	-10.8	37.0	46.6
IMA UK Gilt	2.3	4.3	14.1	46.3
IMA UK Corporate Bond	0.8	-2.3	6.9	42.9
IMA Cautious Managed	-1.2	-6.4	27.9	41.2
IMA Money Market	0.2	3.8	16.5	40.1
IMA Active Managed	-3.0	-10.0	49.2	38.1
IMA Balanced Managed	-2.1	-8.9	44.0	38.0
IMA UK All Companies	-3.1	-15.0	52.8	37.6
IMA North American Sm Companies	-0.9	-6.0	29.9	37.1
IMA Global Bonds	0.0	7.6	10.0	36.8
IMA Pensions	-1.2	-6.9	33.6	36.5
IMA Guaranteed/Protected	-0.6	-4.5	29.9	30.0
IMA UK Zeros	-3.1	-8.8	50.0	28.5
IMA Global Growth	-2.6	-9.1	47.9	26.4
IMA Japan	-3.5	-16.0	19.5	23.5
IMA North America	-0.3	-9.2	10.3	1.8
IMA Technology & Telecoms	-1.2	-11.4	16.9	-5.7
IMA Absolute Return - UK ^	-0.9	4.8	76.5	
IMA Absolute Return - Offshore ^	-0.3	3.4		

^ Figures for these sectors are calculated by IMA using Lipper data for individual funds