

PERFORMANCE OF AVERAGE FUND BY IMA SECTOR (MONTH END MAY 2008)

Name	% Growth	% Growth	% Growth	% Growth
	1M 30/04/2008	1Y 31/05/2007	5Y 30/05/2003	10Y 29/05/1998
	To 30/05/2008	To 30/05/2008	To 30/05/2008	To 30/05/2008
IMA Asia Pacific Excluding Japan	-1.4	10.5	174.2	228.0
IMA Global Emerging Markets	3.1	19.1	250.7	215.5
IMA Specialist	1.2	-4.0	102.2	172.7
IMA European Smaller Companies	2.1	-11.5	180.9	155.3
IMA Asia Pacific Including Japan	-0.5	3.8	119.4	148.3
IMA UK Smaller Companies	2.7	-18.1	109.2	90.0
IMA Japanese Smaller Companies	1.6	-18.3	36.0	78.3
IMA Europe Including UK	2.0	-3.0	97.9	77.0
IMA UK Index Linked Gilt	-0.2	12.1	28.2	76.2
IMA Europe Excluding UK	2.1	-2.7	115.6	74.0
IMA UK Equity Income	0.4	-13.7	72.4	61.0
IMA UK Equity & Bond Income	0.1	-8.0	51.9	57.1
IMA UK Other Bond	0.1	-4.3	29.8	54.7
IMA Active Managed	1.3	-3.8	72.9	50.4
IMA UK All Companies	1.1	-9.8	78.1	49.9
IMA Balanced Managed	0.8	-4.6	61.6	48.6
IMA Pensions	0.3	-2.7	49.4	47.0
IMA Cautious Managed	0.2	-4.4	36.4	46.4
IMA UK Gilt	-1.7	3.9	9.6	45.7
IMA UK Corporate Bond	-0.9	-2.9	6.2	44.1
IMA North American Sm Companies	4.4	-5.3	53.7	42.5
IMA Money Market	0.4	4.0	16.3	40.9
IMA Global Growth	1.8	-2.4	75.1	40.1
IMA Japan	1.8	-8.6	52.7	39.6
IMA Global Bonds	-0.9	6.7	9.1	38.8
IMA UK Zeros	0.8	-3.5	78.2	36.0
IMA Guaranteed/Protected	0.4	-2.6	34.9	35.4
IMA North America	1.5	-6.6	28.4	14.7